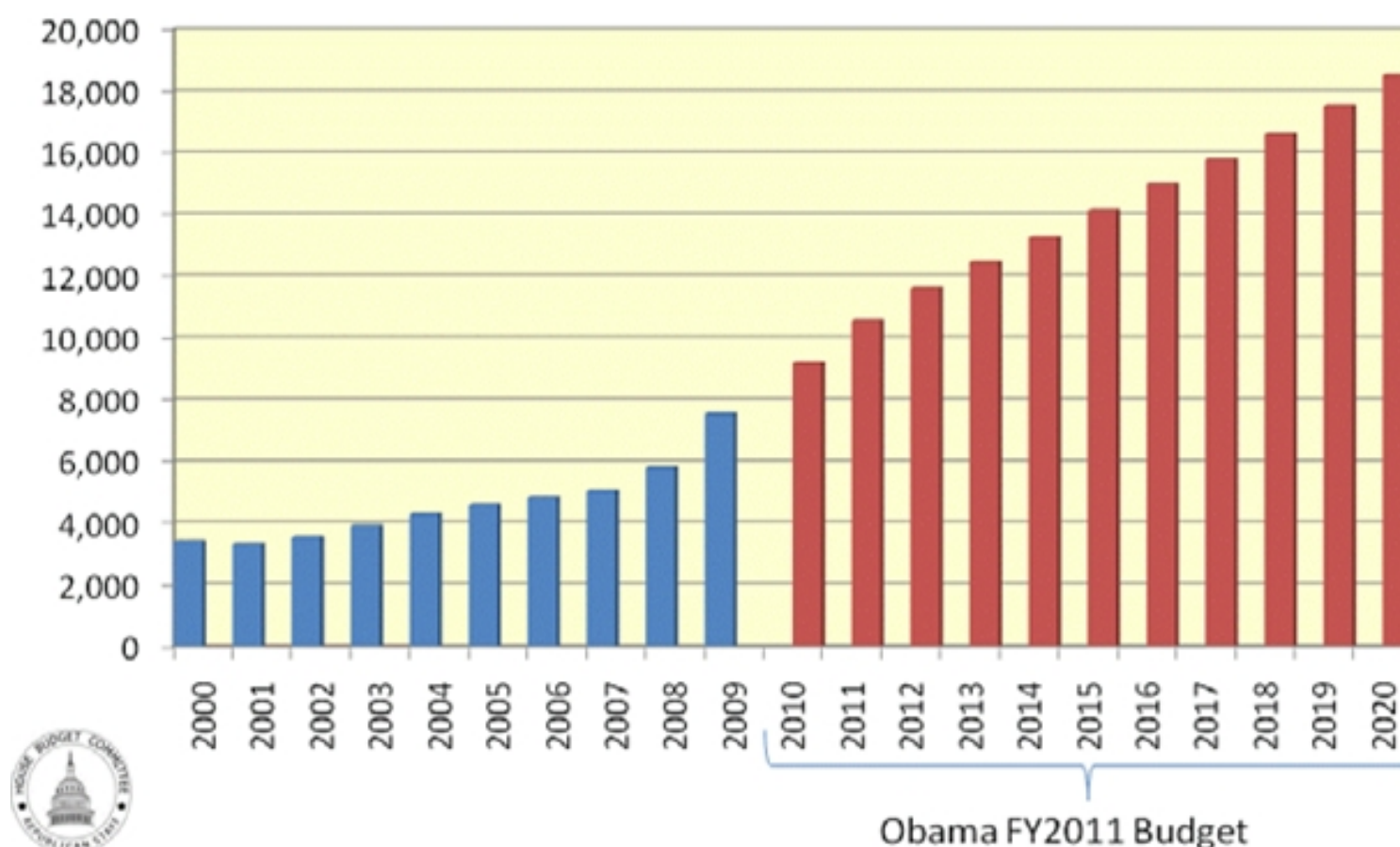
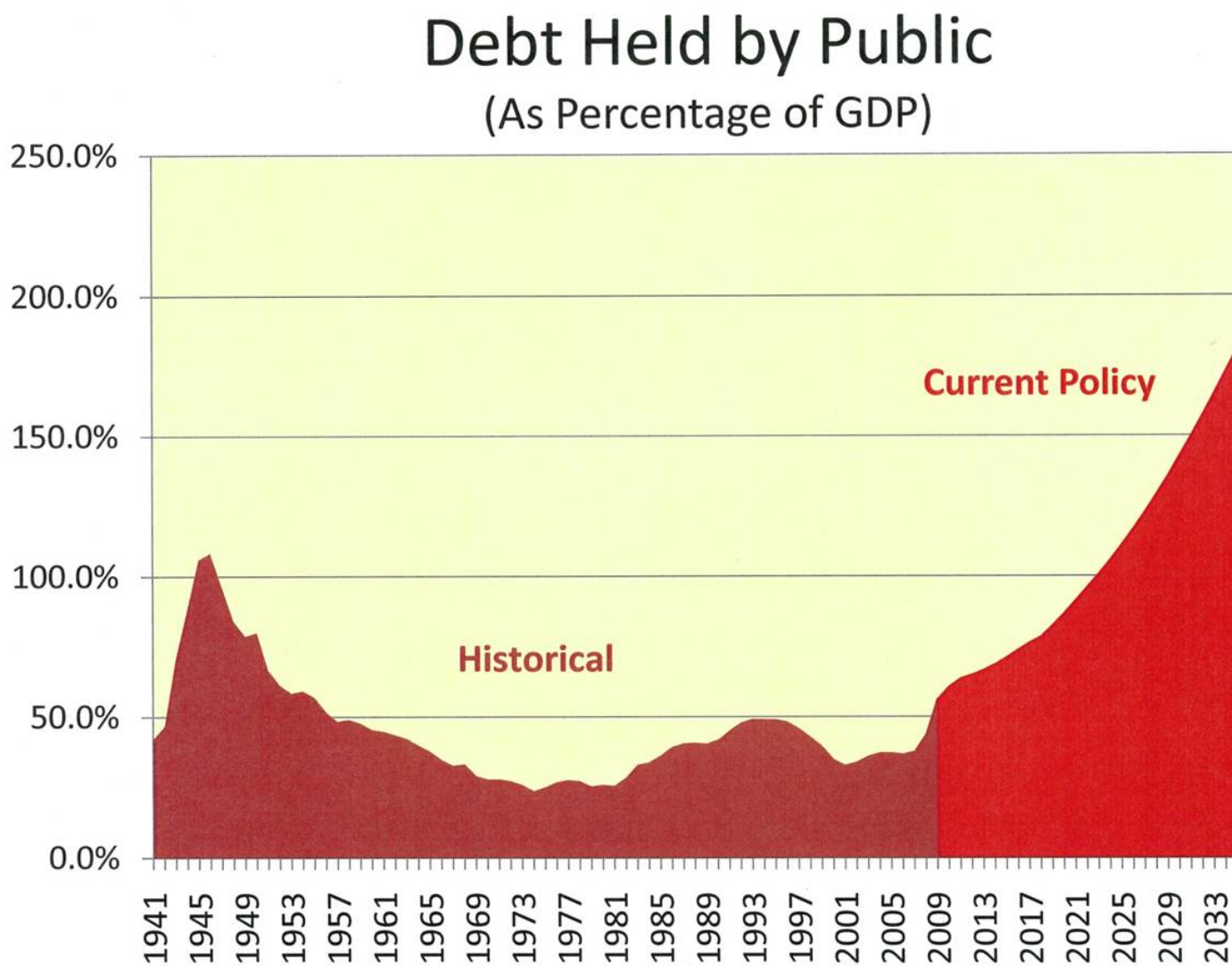


The size of the national debt is a serious long-term threat to the health of the U.S. economy and to the standard of living that our children and grandchildren can expect. The national debt now stands at more than \$14 trillion, which translates to a burden of some \$44,000 for each American citizen. At projected spending rates, the debt could balloon to more than \$20 trillion by 2020.

President's Budget Doubles and Triples the Debt (Debt Held by Public in Billions of Dollars)



The path of the last two years where we have seen massive spending on a failed stimulus, a government takeover of health care, and numerous bailouts to name just a few is not sustainable. Unless addressed, the debt will consume a staggering 90% of our entire gross domestic product within ten years, up from the already-dangerous level of more than 40% today. The consequences will be crushing taxes, higher interest rates, wrenching cutbacks, and more borrowing from foreign creditors. We do not want the U.S. to face the bankruptcy scenario that the world has witnessed with Greece and other European countries.



Source: Office of Management and Budget / Congressional Budget Office

Americans have sent a clear message that the time to cut spending and reduce the debt is now. That means changing the culture of Washington, which has long preferred to spend and tax rather than reduce spending and balance the budget. This is the time to put our nation on a sustainable course that will ensure future prosperity. The following websites and resources may be helpful to you as the debate over reducing the debt unfolds.

Websites

[Pledge to America](#)

[House Committee on the Budget](#)

[Joint Economic Committee \(Republicans\)](#)

[Congressional Budget Office Budget and Economic Information](#)

[Roadmap for America's Future](#)

[House Republican Conference](#)

[Republican Study Committee](#)

[YouCut](#)



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